

July 18, 1986  
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INTRODUCED BY: Bruce Laing

PROPOSED NO.: 86-403

ORDINANCE NO. 7695

AN ORDINANCE creating a Park and Recreation Service Area to be known as the Issaquah Park and Recreation Service Area and ordering an election of the voters of the proposed park and recreation service area on the proposition of formation of the park and recreation service area and on the proposition of issuance of general obligation bonds in the amount of \$6.938 million to finance proposed capital projects within the park and recreation service area.

PREAMBLE:

The City of Issaquah by letter to the King County council has requested that the Council form a park and recreation service area pursuant to RCW 36.68.400 for the purpose of financing construction of a community center within the City of Issaquah to serve residents of the City of Issaquah and of unincorporated King County in an area of approximately 85 square miles surrounding the City of Issaquah. A certified copy of a resolution adopted by the City of Issaquah endorsing the city's inclusion in the proposed park and recreation service area was filed with the clerk of the council on June 11, 1986.

The King County council and the King County executive have concluded a joint feasibility study of the proposed project, pursuant to RCW 36.68.440, which recommends adoption of the proposal with amendments to include repair and improvements to the King County Julius Boehm Pool and placement of the amended proposal on the September 16, 1986 ballot. The estimated cost of the amended proposal is \$6.938 million. A hearing was held on June 30, 1986, by the King County council on the feasibility study.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. The council of King County hereby accepts the King County/Issaquah Park and Recreation Service Area Feasibility Study and recommendations therein as filed with the clerk of the council on June 11, 1986. The Council finds that the proposed park and recreation service area is consistent with King County's park plans and policies and that the objectives of the proposed park and recreation service area are feasible.

1           SECTION 2. There shall be formed a park and recreation  
 2 service area, to be known as the Issaquah Park and Recreation  
 3 Service Area, within the following boundaries, subject to  
 4 approval by the voters within said area:

5           Beginning at the point of intersection of the north line of  
 6 Sec. 6, Twp. 24N, R6E and the shore of Lake Sammamish, thence  
 7 east to the NE corner of Sec. 1, Twp. 24N, R6E; thence south to  
 8 the NW corner of Sec. 19, Twp. 24N, R7E; thence east to the NE  
 9 corner of said Sec. 19; thence south to the SE corner of said  
 10 Sec. 19, Twp. 24N, R7E; thence east to the SW corner of the SE  
 11 1/4 of Sec. 20, Twp. 24N, R7E; thence north to the NW corner of  
 12 the SE 1/4 of said Sec. 20; thence east to the NE corner of the  
 13 SE 1/4 of said Sec. 20; thence south to the SE corner of the SE  
 14 1/4 of said Sec. 20 Twp. 24N, R7E; thence east to the NE corner  
 15 of Sec. 28, Twp. 24N, R7E; thence south to the NW corner of the  
 16 SW 1/4 of Sec. 34, Twp. 24N, R7E; thence east to the NE corner  
 17 of the SW 1/4 of said Sec. 34; thence south to the SE corner of  
 18 the SW 1/4 of said Sec. 34, Twp. 24N, R7E; thence east to the  
 19 NE corner of Sec. 3, Twp. 25N, R7E; thence south to the NW  
 20 corner of the SW 1/4 of Sec. 2, Twp. 23N, R7E; thence east to  
 21 the NE corner of the SW 1/4 of said Sec. 2; thence south to the  
 22 SE corner of the SW 1/4 of said Sec. 2; thence east to the NE  
 23 corner of Sec. 12, Twp. 23N, R7E; thence south to the SE corner  
 24 of said Sec. 12, Twp. 23N, R7E; thence west to the NE corner of  
 25 Sec. 16, Twp. 23N, R7E; thence south to the SE corner of Sec.  
 26 21, Twp. 23N, R7E; thence west to the NE corner of Sec. 30,  
 27 Twp. 23N, R7E; thence south to the SE corner of said Sec. 30;  
 28 thence west to the SW corner of said Sec. 30, thence south to  
 29 the SE corner of Sec. 36, Twp. 23N, R6E; thence west to the SW  
 30 corner of said Sec. 36; thence north to the NW corner of said  
 31 Sec. 36; thence west to the NE corner of Sec. 33, Twp. 23N,  
 32 R6E; thence south to the SE corner of the NE 1/4 of said Sec.  
 33 33; thence west to the SW corner of the NW 1/4 of said Sec. 33;  
 thence north along the west line of Sections 33, 28, 21, and  
 16, Twp. 23N, R6E, W. M. to the center line of SE May Valley  
 Rd. (SE 136th St.), thence northwesterly along said center  
 line to the west line of Sec. 7, said Twp. 23N, R6E, W.M.;  
 thence north along said Sec. 7 and 6, Twp. 23N, R6E, W.M. and  
 continuing north along the west lines of Sec. 31, 30, 19, and  
 18, Twp. 24N, R6E, W.M. to the center of state highway I 90,  
 thence southeasterly along said I 90 center line 1468 ft. more  
 or less, to the easterly line of Timberlake Park projected  
 southerly, thence northeasterly and northerly along the east  
 marginal ~~said~~ Timberlake Park, to the north line of Sec. 6,  
 Twp. 24N, R6E, W. M.; thence east to the point of beginning.  
 All situate in King County, Washington.

27 This park and recreation service area shall be for the purpose  
 28 of financing park and recreational facilities, improvements  
 29 and services to serve the residents within its boundaries.

30           SECTION 3. A. Pursuant to RCW 36.68.470, there shall be  
 31 placed on the September 16, 1986 ballot for consideration by  
 32  
 33

1 the voters within the boundaries of the area described in  
2 Section 2 of this ordinance, the following questions:

3 1. "Shall a park and recreation service area be  
4 established, to be known as the Issaquah Park and Recreation  
5 Service Area, for the area described in Ordinance 7695,  
6 adopted by the King County council on July 18, 1986, to  
7 provide financing for park and recreation facilities,  
8 improvements and services located within and serving the  
9 residents of the area within those boundaries?

10 Yes \_\_\_\_\_ No \_\_\_\_\_."

11 2. "For the purpose of financing construction of a  
12 community center in the City of Issaquah, improvements and  
13 repairs to the King County Julius Boehm Pool, and related  
14 costs, as specified in King County Ordinance No. 7695, shall  
15 general obligation bonds in the amount of \$6.938 million,  
16 payable, both principal and interest, from property tax levies  
17 in excess of regular property tax levies, and maturing within a  
18 maximum term of 20 years from their date, be issued by the  
19 Issaquah Park and Recreation Service Area if its formation is  
20 approved by the voters?

21 Bonds, Yes \_\_\_\_\_ Bonds, No \_\_\_\_\_."

22 B. Notice of election for these questions shall be  
23 published in a newspaper of general circulation in the county  
24 at least twice prior to the September 16, 1986, primary  
25 election.

26 Section 4. Authority to Issue Bonds. Subject to approval  
27 by the voters within the area described in Section 2 of this  
28 ordinance, there shall be issued general obligation bonds in  
29 the principal amount of \$6.938 million, in such amounts and at  
30 such times as found necessary and advisable by the governing  
31 body of the park and recreation service area, in one or more  
32 series, and bearing interest payable at a rate or rates not to  
33

1 exceed a maximum rate authorized by the governing body of the  
 2 park and recreation service area, for the purpose of financing  
 3 the following projects described in the King County/Issaquah  
 4 Park and Recreation Service Area Feasibility Study:

5		
6	A. Construction of a community center,	\$5,692,000
7	youth center and senior center in the	
8	City of Issaquah	
9	B. Improvements to the Julius Boehm Pool	787,000
10	C. Renovations to the Julius Boehm Pool	385,000
11	D. Startup costs (ballot preparation and	74,000
12	bond issue)	
13		

14 The bonds shall mature in such amounts and at such times within  
 15 a maximum term of twenty years from date of issue, but may  
 16 mature at an earlier date or dates, as authorized by the  
 17 governing body of the park and recreation service area and as  
 18 provided by law. The exact date, form, terms, options of  
 19 redemption, maturities, and conditions of sale of the bonds  
 20 shall be as hereafter fixed by ordinance or ordinances of the  
 21 governing body of the park and recreation service area passed  
 22 for such purpose, and interim financing may be arranged.

23 SECTION 5. Use of Bond Proceeds. If the bonds are  
 24 approved by the voters, the principal proceeds of the sale of  
 25 the bonds and any premium thereon shall be deposited into a  
 26 special capital projects fund to be entitled the "Issaquah Park  
 27 and Recreation Service Area Fund" to be established in the  
 28 office of the King County director of finance. The King County  
 29 executive shall propose an interlocal agreement under which the  
 30 proportion of bond funds allocated for the projects authorized  
 31 herein shall be disbursed to the City of Issaquah and King  
 32 County. The principal proceeds of sale of bonds and any  
 33

1 interest received from the deposit or temporary investment of  
2 such proceeds shall be applied and used solely for the purpose  
3 of financing capital projects for and within the Issaquah Park  
4 and Recreation Service Area, except that the county shall be  
5 reimbursed for bond issuance costs and election costs from this  
6 fund if the bonds are sold, and the King County office of  
7 finance shall collect the investment service fee provided for  
8 in RCW 36.29.020.

9 INTRODUCED AND READ for the first time this 7th day  
10 of July, 1986.

11 PASSED this 18th day of July, 1986

12 KING COUNTY COUNCIL  
13 KING COUNTY, WASHINGTON

14 Audrey Singer  
15 Chair

16 ATTEST:

17 Dorothy M. Quinn  
18 Clerk of the Council

19 APPROVED this 25<sup>th</sup> day of July, 1986.

20 J. Hill  
21 King County Executive